

**PRESS RELEASE**

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**HOME LOAN FINANCIAL CORPORATION REPORTS  
EARNINGS FOR THE QUARTER ENDED MARCH 31, 2018**

Coshocton, Ohio, April 18, 2018 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$719,000, or \$0.51 basic and diluted earnings per share, for the quarter ended March 31, 2018 compared to net income of \$654,000 or \$0.47 basic and diluted earnings per share, for the quarter ended March 31, 2017, an increase of \$65,000, or 10.1%.

This increase in earnings for the quarter ended March 31, 2018 compared with March 31, 2017 was primarily attributable to an increase in net interest income of \$101,000 and a decrease in noninterest expense of \$45,000, partially offset by an increase in the provision for loan losses of \$15,000, a decrease in noninterest income of \$32,000, and an increase in federal income tax expense of \$34,000.

Total assets at March 31, 2018 were \$200.9 million compared to June 30, 2017 assets of \$208.6 million, a decrease of \$7.7 million or 3.7%. Total deposits at March 31, 2018 were \$161.9 million compared to June 30, 2017 deposits of \$159.1 million, an increase of \$2.8 million or 1.7%. Total equity at March 31, 2018 was \$27.1 million compared to \$26.5 million at June 30, 2017, an increase of 2.2%.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

**HOME LOAN FINANCIAL CORPORATION**  
**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
(Unaudited)

**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**

	<u>March 31, 2018</u>	<u>June 30, 2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 3,385,843	\$ 14,121,366
Interest-bearing time deposits	850,000	850,000
Securities available for sale	3,459,828	3,495,622
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans held for sale	260,000	148,345
Loans, net	181,084,240	178,429,321
Premises and equipment	2,468,775	2,566,096
Accrued interest receivable	495,741	463,112
Bank owned life insurance	4,906,001	4,802,501
Other assets	<u>1,465,104</u>	<u>1,255,903</u>
Total assets	<u>\$200,888,932</u>	<u>\$208,645,666</u>
 <b>LIABILITIES</b>		
Deposits	\$ 161,869,384	\$ 159,116,649
Federal Home Loan Bank advances	10,453,008	21,672,373
Accrued interest payable	214,651	221,548
Accrued expenses and other liabilities	<u>1,258,638</u>	<u>1,124,378</u>
Total liabilities	173,795,681	182,134,948
 <b>SHAREHOLDERS' EQUITY</b>		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,034,781	15,020,831
Retained earnings	23,060,720	22,466,529
Treasury stock, at cost – 848,545 and 847,745 shares at March 31, 2018 and June 30, 2017	(10,974,218)	(10,974,218)
Accumulated other comprehensive income	<u>(28,032)</u>	<u>(2,424)</u>
Total shareholders' equity	<u>27,093,251</u>	<u>26,510,718</u>
Total liabilities and shareholders' equity	<u>\$200,888,932</u>	<u>\$208,645,666</u>

## CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended		Nine Months Ended	
	March 31,		March 31,	
	2018	2017	2018	2017
Total interest income	\$2,421,141	\$2,280,831	\$7,316,976	\$6,907,167
Total interest expense	<u>306,214</u>	<u>266,765</u>	<u>907,231</u>	<u>787,503</u>
Net interest income	2,114,927	2,014,066	6,409,745	6,119,664
Provision for loan losses	<u>15,000</u>	<u>-</u>	<u>29,000</u>	<u>41,000</u>
Net interest income after provision for loan losses	2,099,927	2,014,066	6,380,745	6,078,664
Total noninterest income	259,731	291,422	857,183	902,662
Total noninterest expense	<u>1,269,480</u>	<u>1,314,993</u>	<u>3,896,826</u>	<u>3,741,260</u>
Income before income tax expense	1,090,178	990,495	3,341,102	3,240,066
Income tax expense	<u>370,730</u>	<u>336,900</u>	<u>1,136,130</u>	<u>1,101,700</u>
Net income	<u>\$ 719,448</u>	<u>\$ 653,595</u>	<u>\$2,204,972</u>	<u>\$2,138,366</u>
 Basic earnings per share	 <u>\$ .51</u>	 <u>\$ .47</u>	 <u>\$ 1.58</u>	 <u>\$ 1.53</u>
 Diluted earnings per share	 <u>\$ .51</u>	 <u>\$ .47</u>	 <u>\$ 1.58</u>	 <u>\$ 1.53</u>